

S.Y. B.Com.
Compulsory Paper
Subject Name :- Corporate Accounting
Course Code :- 202

Objectives:-

To enable the students to develop awareness about Corporate Accounting in conformity with the provisions of Companies Act and Accounting as per Indian Accounting Standards.

1. To make aware the students about the conceptual aspect of corporate accounting
2. To enable the students to develop skills for Computerized Accounting
3. To enable the students to develop skills about accounting standards

Term – I

Unit	Topic and Contents	No. of Lectures
1.	Accounting Standards:- Detailed Study of Accounting Standards 5, 6, 10, 14, 21 with Practical Examples numerical case studies, Application nature.	08
2.	Company Final Accounts:- Preparation of Final Accounts- Forms and contents as per Provisions of Companies Act (As Amendment upto the beginning of the relevant academic year) As per Revised Schedule- VI	14
3.	Company Liquidation Accounts:- Meaning of Liquidation- Modes of winding up – (a) Preparation of Liquidator final statement of Account (b) Preparation of Statement of Affairs and Deficiency Account.	12
4.	Computerized Accounting Practices:- Conceptual background - (a) Inventory Accounting (b) Payroll Accounting (c) MIS Reports including Demonstration and Hands Experience.	14
Total		48

Term – II

Unit	Topic and Contents	No. of Lectures
5.	Accounting for Amalgamation, Absorption and External Reconstruction of Companies:- Meaning- Vendor and Purchasing Companies- Purchase Consideration- Accounting entries- and Preparation of Balance Sheet after Amalgamation, Absorption and External Reconstruction.	14
6.	Accounting for Internal Reconstruction:- Meaning- Alteration of Share Capital, Reduction of Share Capital-Accounting Entries and preparation of Balance Sheet After Internal Reconstruction	10
7.	Holding Company Account:-	14

	Preparation of consolidated Balance sheet of Holding Company with one subsidiary only. Adjustment of inter company transactions, unrealized profit of stock.	
8.	Valuations of Shares:- Concept of Valuation, Need for Valuation, Special Factors affecting Valuation of Shares, Methods of Valuation - (a) Net Assets Method, (b) Yield Basis Method, (c) Fair Value Method.	10
	Total	48

Notes:-

1. Question Paper for Termend and Annual Examination should consist of :
 - Theory Questions : - 30%
 - Problems :- 70%
2. In the Question Paper of Annual Examination, the weightage to the syllabus should be as follows:
 - i) 40% on the total syllabus of the First Term.
 - ii) 60% on the total syllabus of the Second Term.
3. Colleges are required to use only licensed copy of software.

Recommended Books:-

1. Advanced Accounts: By M.C. Shukla & S.P. Grewal (S.Chand & Co. Ltd.)
2. Advanced Accountancy: By S.P. Jain & K.N. Narang (Kalyani Publishers)
3. Advanced Accountancy: By R.L.Gupta & M. Radhaswamy (Sultan Chand & Sons)
- 4 Company Accounts: By S.P. Jain & K.L. Narang
- 5 Advanced Accounts: By Paul Sr.
- 6 Corporate Accounting: By Dr. S. N. Maheshwari & S.K. Maheshwari
- 7 Corporate Accounting: By Mukharji & Hanif
8. Corporate Accounting: By Dr. K. N. Jagtap, Dr. S. D. Zagade, Dr. H. M. Jare
9. Accounting Standard: By D. S. Rawat.
10. Accounting Standards –as issued by Institute of Chartered Accountants of India.

Journals:-

1. The Chartered Accountant : Journal of the Institute of Chartered Accountants of India.
2. The Accounting World : ICFAI Hyderabad
3. Journal of Accounting & Finance : Accounting Research Association of Jaipur.